

BLUERICHNOTES.COM KEY

@	At	Exp =	Expense
A/D; Acc Depr =	Accumulated depreciation	Fac =	Factory
A/R =	Accounts Receivable	FASB =	Financial Accounting Standards Board
Acct =	Account	FC =	Fixed Cost
Adj =	Adjustment(s) or Adjust	FICA =	Federal Insurance Contribution Act
Amort =	Amortize or Amortization	FIFO =	First in First out
Amt =	Amount	Fin =	Financial
AP =	Actual price	Fin =	Finished
AQ =	Actual quantity	FMW =	Fair Market Value
Ass =	Assets	FOH =	Factory Overhead
Avail =	Available	FV =	Fair Value
Ave =	Average	FV =	Face value (in case of investments)
B / P; Bd / Pay =	Bond Payable	IASB =	International Accounting Standards Board
Bal =	Balance	IDS =	Income distribution schedule
Bd; Bds =	Bond	Inc =	Income
Beg =	Beginning	Int =	Interest
BV =	Book Value	Inv =	Inventory or Investment
Cal; Calc =	Calculated or Calculation	Invest =	Investment
Cap =	Capital	IS =	Intercompany Sale
CM =	Contribution margin	LEV =	Labor efficiency variance
COG =	Cost of Goods Sold	Liab =	Liability
COGM =	Cost of Goods Manufactured	LIFO =	Last in first out
COGP =	Cost of goods production	LTL =	Long term liability
Com =	Common	Merch =	Merchandise
Comp =	Company	MI =	Merchandise Inventory
Consol =	Consolidation	MR =	Market Rate
CR =	Contract rate	MV =	Market Value
Cred =	Credit	MV =	Maturity value (in case of investments)
CV =	Carry Value	N/R =	Notes Receivable
CVP =	Cost volume profit	NCI =	Noncontrolling Interest
D =	Distributions	NI =	Net Income
Deb =	Debit	NL =	Net Loss
Depr =	Depreciation	NSF =	Nonsufficient funds checks
Dis; Disc =	Discount	OH =	Overhead
DIV =	Dividend	Pd =	Paid
DL =	Direct Labor	Pd =	Paid
DM =	Direct Materials	PIC =	Paid in Capital
DTA =	Deferred tax asset	PP&E =	Property plant & equipment
DTL =	Deferred tax liability	Pre =	Premium
EFT =	Electronic Funds transfer	Purch =	Purchase
El =	Ending Inventory	PV =	Present Value
EL =	Eliminations	RE =	Retained Earnings
Equ =	Equity	Rec =	Receivable
Equip =	Equipment	Rev =	Revenue
EST =	Estimate	SE =	Simple Equity

Sup =	Supplies
SEC =	Security Exchange Commission
Sep =	Separate
Serv =	Service
Stat =	Statement
Strd P =	Standard price
Sub =	Subsidiary
Sum =	Summary
Tot =	Total
Val =	Value or Valuation
VC =	Variable Cost
VOH =	Variable overhead
W/ =	With
WIP =	Work in Process
WS =	Worksheet